

Sydney, Wednesday 28 April 2021

Appointment of Interim Chief Executive Officer

Integrated Payment Technologies Ltd (InPayTech) (ASX:IP1) announces the appointment of Mr. Trent Lund as interim Chief Executive Officer (CEO) of InPayTech. Mr. Lund is a current director of InPayTech.

Mr. Lund has over two decades of experience in the software, professional services and finance industry, working in business development and strategy roles, including CEO of Unlocked Ventures and 11 years as a Partner at PwC Australia. Mr. Lund's appointment as interim CEO will ensure strong oversight of the integration of ComplyPath Holdings Pty Ltd (Comply Path) with InPayTech as well as enabling focus on the delivery of customer and shareholder value by the business.

InPayTech's current CEO, Mr. Dean Martin, will stay on for a short period to assist in the transition.

InPayTech's Executive Chairman of the Board, Mr. Don Sharp, said, "We are very pleased to have appointed such a strong executive in Trent as interim CEO as we search for a permanent CEO to lead the business over the longer-term. Trent will oversee the integration of Comply Path, as well as refresh our group strategy. The Board is confident he has the depth of industry expertise, management skills and strategic approach needed for this role. We sincerely thank Dean for his leadership through a period of change over the last 20 months and we wish him well in his next endeavours."

While at PwC, Mr Lund was the lead Partner for Innovation and New Ventures and he Co-Founded numerous technology businesses including, PaidRight, Assembler, PwC's Next Platform, PwC's FoodTrust and Open Innovation Platforms. Prior to PwC, he worked as a Senior Director at Oracle covering technology-product market development across Europe, Middle East & Africa as well as Asia Pacific.

Mr. Lund has been a member of the Board of Australian Centre for Robotic Vision since 2016, and is a current member of the Advisory Board of QUT Centre for Future Business.

Mr. Lund said, "I am excited to step in as interim CEO to oversee the integration of IP1 and Comply Path. The current business has a strong pipeline of engagement with clients with more opportunities for growth across the market as we bring IP1 and Comply Path together".

"Our technology is designed to play a critical role for Superannuation Funds as they navigate new regulation in 'stapling' and seek compelling solutions. With the merger of our businesses, we can also make a positive impact in the area of employer compliance, beyond existing messaging compliance," he said.

Details of Mr Lund's key terms of employment as Chief Executive Officer are set out below.

Summary of material terms of Mr Lund's executive services agreement:

Role	Interim Chief Executive Officer, Integrated Payment Technologies Limited
Commencement Date	29 April 2021
Term	Six months fixed-term unless extended by mutual agreement or terminated by either party in accordance with the services agreement (see below)
Total Fixed Remuneration (TFR)	\$22,000 per month (exclusive of superannuation) including director fees
Minimum Security holding Requirement	No minimum requirement however Mr Lund currently holds 257,967,201 shares which are escrowed and beneficially held
Termination of Employment	Either party may terminate the agreement by providing at least 1 months' written notice to the other party Mr Lund may be required to serve out the whole or part of his notice period or be paid in lieu all or part of the notice period at the Board's discretion
Continuing Position	Mr Lund is entitled to retain his position as CEO of Unlocked Ventures

Authorised by:

Don Sharp

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About Integrated Payment Technologies.

Integrated Payment Technologies Limited (InPayTech) (ASX:IP1) is an Australian financial technology company founded and listed on the ASX in 2016.

InPayTech provides compliance and payment software solutions to create efficiencies for payroll service providers and both large and small Australian employers.

The company has four core offerings: **ClickSuper**, a superannuation gateway and clearing house; **Comply Path Platform**, a modern cloud based compliance platform for handling messaging with ATO (SuperStream, STP 2.0, PEPPOL, SBR and State authorities), **Employee Onboarding**, a white label employee onboarding solution to manage the

compliant onboarding of full-time and casual workers and **Payment Advisor** which focuses on the automated payment of invoices and the communication of remittance data, including the *PayVu brand* that integrates the functionality of ClickSuper and the Payment Advisor to deliver cloud-based services bridging the gap between accounting/payroll and internet banking.

InPayTech holds patents in Australia, USA, China, Japan, Singapore, Hong Kong, South Africa and New Zealand.