

ASX Release Date: 25 February 2021

Capital Raising via Placement

Integrated Payment Technologies Limited (“IP1” or “InPayTech”) is pleased to announce a successful placement to professional and sophisticated investors.

InPayTech has conducted a placement, led by Sanlam Private Wealth, of 76,923,077 new ordinary shares at \$0.039 per share to professional and sophisticated investors to raise \$3,000,000 (Placement). There was significant interest in the Placement but it was scaled back to \$3,000,000.

InPayTech will be applying the proceeds from the Placement towards fast-tracking existing operations and capitalising on growth opportunities:

- Integration - accelerate the integration of the combined products to realise cost benefits and streamline market offerings;
- Growth - expand our business development, marketing and product management capability to execute on the significant pipeline;
- Accelerate – aim to increase our market share of employer compliance and superannuation engagement enabled through our Employee Onboarding suite; and
- Patent - leverage our Australian and International patents.

It is expected that subscription funds for the new ordinary shares under the Placement will be received on 4 March 2021 and the issue of new Placement shares is expected to take place on 5 March 2021.

Lead manager fees for the Placement are:

- A capital raising fee of 6% plus GST of the gross proceeds raised under the Placement;
- Corporate Administration and Management fee of \$5,000 plus GST; and
- The issue of 2,850,000 unlisted options with a strike price of 7 cents with an expiry date of 2 years from the date they are issued.

Authorised by the Board

Contact Details:

Don Sharp
Executive Chairman
M: 0419 632 315