



Announcement Summary

Entity name

INTEGRATED PAYMENT TECHNOLOGIES LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday February 25, 2021

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
IP1	ORDINARY FULLY PAID	76,923,077

Proposed +issue date

Friday March 5, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

INTEGRATED PAYMENT TECHNOLOGIES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

50611202414

1.3 ASX issuer code

IP1

1.4 The announcement is

New announcement

1.5 Date of this announcement

Thursday February 25, 2021

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

IP1 : ORDINARY FULLY PAID

Number of +securities proposed to be issued

76,923,077

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.03900

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Part 7C - Timetable

7C.1 Proposed +issue date

Friday March 5, 2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

76,923,077 ordinary shares

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

A placement was considered to be the most certain and efficient method of raising the required funds and IP1 has already conducted a retail offer within the last 12 months.

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

Yes



7E.1a Who is the lead manager/broker?

Sanlam Private Wealth Pty Ltd (Sanlam)

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

1. A capital raising fee of 6% plus GST of the gross proceeds raised under the Placement; and
2. Corporate Administration and Management fee of \$5,000 plus GST; and
3. The issue of 2,850,000 unlisted options with an exercise price of 7 cents with an expiry date of 2 years from the date they are issued. These options are to be paid for at a deemed issue price of \$0.00001 and be issued to Sanlam or its nominees.

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Legal, share registry and ASX quotation fees.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The purpose of the Placement is set out in 7F.2 below.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

IP1 will be applying the proceeds from the Placement towards fast-tracking existing operations and capitalising on growth opportunities:

1. Integration - accelerate the integration of the combined products to realise cost benefits and streamline market offerings;
2. Growth - expand our business development, marketing and product management capability to execute on the significant pipeline;
3. Accelerate - aim to increase our market share of employer compliance and superannuation engagement enabled through our Employee Onboarding suite; and
4. Patent - leverage our Australian and International patents.