



Announcement Summary

Entity name

INTEGRATED PAYMENT TECHNOLOGIES LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday November 17, 2020

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
IP1	ORDINARY FULLY PAID	573,260,447

Proposed +issue date

Thursday January 28, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

INTEGRATED PAYMENT TECHNOLOGIES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

50611202414

1.3 ASX issuer code

IP1

1.4 The announcement is

New announcement

1.5 Date of this announcement

Tuesday November 17, 2020

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

 Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Thursday January 21, 2021	<input checked="" type="checkbox"/> Estimated	

Comments

The issue of shares is subject to IP1 shareholders approving certain required resolutions related to the proposed transaction

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	Thursday January 28, 2021	<input checked="" type="checkbox"/> Estimated	

Comments

The sellers of Comply Path shares providing executed voluntary escrow deeds in relation to the shares the subject of this Appendix 3B

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

 Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

 No

Details of +securities proposed to be issued

ASX +security code and description

IP1 : ORDINARY FULLY PAID



Number of +securities proposed to be issued

573,260,447

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

All of the shares in Comply Path Holdings Pty Ltd (Comply Path) (Sale Shares). As consideration for the purchase of the Sale Shares, IP1 has agreed to issue the IP1 ordinary shares the subject of this Appendix 3B to the Comply Path sellers (subject to the satisfaction of conditions precedent)

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

19,500,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Thursday January 28, 2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Thursday January 21, 2021

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

Yes



7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

573,260,447 ordinary shares will be subject to voluntary escrow.
50% of these will be escrowed for the period of 12 months from the date of issue and 50% will be escrowed for the period of 24 months from the date of issue

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Legal and independent expert fees incurred in relation to the merger transaction with Comply Path and ASX quotation fees in relation to the proposed new issued shares.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

As consideration for the acquisition of 100% of the shares in Comply Path by IP1

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

Yes

7F.1a Please explain how the entity will change its dividend/distribution policy if the proposed issue proceeds

Following completion of the proposed merger with Comply Path, the Board of the merged group will undertake a review of the dividend policy previously adopted by IP1. The payment and amount of any future dividends will depend on the merged group's financial performance, financial position, cash flow earnings, present and future financing arrangements, as well as any other factors the merged group considers relevant.

7F.2 Any other information the entity wishes to provide about the proposed issue

N/A