

Notice of Acceptance for Australian Patent Application

Sydney, Monday 5 October 2020

Integrated Payment Technologies Limited (InPayTech or the Company) (ASX: IP1) has received notice from IP Australia that, further to our announcement on 20 August 2020, our patent application has been examined and accepted by IP Australia.

The Australian patent will be advertised in the Australian Official Journal of Patents on 8 October 2020. There is a standard opposition period of 3 months. According to IP Australia, less than 2% of accepted standard patent applications are opposed.

If granted as expected, this will be the eight patent for InPayTech across the globe. Other patents in the western world include the US, South Africa and New Zealand. InPayTech has also patented its payments process in Asia including China, Japan, Hong Kong and Singapore.

Chairman of InPayTech, Don Sharp says, “If granted as expected, the Australian patent will be a significant milestone for InPayTech. We believe this technology will make payment processing more efficient while simultaneously making it easier to meet increasing compliance obligations.”

“Notwithstanding Covid-19 challenges, 2020 is proving to be a promising year for InPayTech, with the execution of the BizIntegration (TipsGo) acquisition and the expected finalisation of our long sought after Australian patent. We are now looking forward to our first release of ClickVu after consideration by shareholders of the approval of our TipsGo acquisition at the upcoming general meeting on 8 October 2020” says Mr. Sharp.

Payment Adviser, which utilises the patent, allows unlimited data about payments to be communicated to the receiver of the payment via the security of the receiver’s bank account. The data is accessed by a short form URL, displayed in the reference field on their bank statement.

The Payment Adviser process is used by all InPayTech’s business products which are ClickSuper, Payment Adviser, PayVu and is proposed to be used in ClickVu, our pending digital engagement, advice and benefits platform.

InPayTech has alerted the Canadian patent office of the granting of the Australian patent. The Company’s final patent application is pending in Canada, and if granted the Company’s patent will be enforceable in 9 significant jurisdictions across the globe.

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About InPayTech

Integrated Payment Technologies Limited (InPayTech) is an Australian financial technology business that has designed an innovative overlay capability with broad domestic and potential global applications across banking, wealth management, pensions and financial services.