



Update Summary

Entity name

INTEGRATED PAYMENT TECHNOLOGIES LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Monday August 17, 2020

Reason for update to a previous announcement

This Appendix 3B provides an update to the estimated date for the general meeting of IP1 for consideration of approval of the options and a new expected date for the proposed grant of the options (if approved by shareholders).

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

INTEGRATED PAYMENT TECHNOLOGIES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

50611202414

1.3 ASX issuer code

IP1

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

This Appendix 3B provides an update to the estimated date for the general meeting of IP1 for consideration of approval of the options and a new expected date for the proposed grant of the options (if approved by shareholders).

1.4b Date of previous announcement(s) to this update

Tuesday June 16, 2020

1.5 Date of this announcement

Monday August 17, 2020

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Thursday October 8, 2020	<input checked="" type="checkbox"/> Estimated	No

Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
 New class

Will the proposed issue of this +security include an offer of attaching +securities?
 No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
 No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
 No

ASX +security code

New class-code to be confirmed

+Security description

Unquoted Options



+Security type

Options

Number of +securities proposed to be issued

1,850,000

Reason for the update of 'Maximum Number of +securities proposed to be issued'

Offer price details

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0350	

Details of the type of +security that will be issued if the option is exercised

IP1 : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Expiry date of options is 2 years from the date of grant.

Part 7C - Timetable

7C.1 Proposed +issue date

Thursday October 15, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes



7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Thursday October 8, 2020

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Legal and share registry fees

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue