



Announcement Summary

Entity name

INTEGRATED PAYMENT TECHNOLOGIES LIMITED

Announcement Type

New announcement

Date of this announcement

Monday August 17, 2020

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
IP1	ORDINARY FULLY PAID	33,000,000

Proposed +issue date

Thursday October 15, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

INTEGRATED PAYMENT TECHNOLOGIES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

50611202414

1.3 ASX issuer code

IP1

1.4 The announcement is

New announcement

1.5 Date of this announcement

Monday August 17, 2020

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

 Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Thursday October 8, 2020	<input checked="" type="checkbox"/> Estimated	No

Comments

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	Thursday October 15, 2020	<input checked="" type="checkbox"/> Estimated	No

Comments

Satisfaction of conditions precedent to completion of a Share Sale Deed being IP1 shareholder approval and the delivery to IP1 of documentation by the vendor. The Share Sale Deed provides for the purchase by IP1 of all of the shares of TipsGo Pty Ltd. The consideration payable for the shares in TipsGo Pty Ltd is the issue of new ordinary shares in IP1.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

 Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

 No

Details of +securities proposed to be issued

ASX +security code and description

IP1 : ORDINARY FULLY PAID



Number of +securities proposed to be issued

33,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

One hundred shares in TipsGo Pty Ltd (being 100% of the share capital of TipsGo Pty Ltd (Sale Shares)). As consideration for the purchase of the Sale Shares, IP1 has agreed to issue the IP1 ordinary shares the subject of this Appendix 3B (subject to the satisfaction of conditions).

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

700,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Thursday October 15, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Thursday October 8, 2020

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

Yes



7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

33,000,000 IP1 ordinary shares to be subject to voluntary escrow for the period of 12 months from the date of completion of the share sale deed.

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Legal costs for preparing documentation

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

As consideration for the acquisition of shares in TipsGo Pty Ltd under a share sale deed.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

N/A