

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Integrated Payment Technologies Limited

ACN/ARSN 611 202 414

1. Details of substantial holder (1)

Name Parmms Enterprises Pty Ltd and Paul Collins

ACN/ARSN (if applicable) 077 860 372

The holder became a substantial holder on
17 July 2020**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	42,083,374	42,083,374	7.79%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Paul Collins and Parmms Enterprises Pty Ltd	Held by HSBC Custody Nominees (Australia) Limited as custodian for Parmms Enterprises Pty Ltd ACN 077 860 372 as trustee for Collins Family Superannuation Fund. Paul Collins is a director and beneficiary and has voting power in Parmms Enterprises Pty Ltd in excess of 20% (relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth))	12,530,001 ordinary shares
Paul Collins and Parmms Enterprises Pty Ltd	Held by Paul Collins and Michaela Collins	353,373 ordinary shares
Paul Collins and Parmms Enterprises Pty Ltd	Held by Parmms Enterprises Pty Ltd <Parmms Investment Trust A/C>. The nature of the interest of Paul Collins in Parmms Enterprises Pty Ltd is described above.	16,666,667 ordinary shares
Paul Collins and Parmms Enterprises Pty Ltd	Held by Parmms Enterprises Pty Ltd <Collins Family Superannuation Fund>. The nature of the interest of Paul Collins in Parmms Enterprises Pty Ltd is described above.	12,533,333 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Paul Collins and Parmms Enterprises Pty Ltd	HSBC Custody Nominees (Australia) Limited	Parmms Enterprises Pty Ltd as trustee for the Collins Family Super Fund	12,530,001 ordinary shares
Paul Collins and Parmms Enterprises Pty Ltd	Paul Collins and Michaela Collins	Paul Collins and Michaela Collins	353,373 ordinary shares
Paul Collins and Parmms Enterprises Pty Ltd	Parmms Enterprises Pty Ltd as trustee for the Parmms Investment Unit Trust	Parmms Enterprises Pty Ltd as trustee for the Parmms Investment Unit Trust	16,666,667 ordinary shares
Paul Collins and Parmms Enterprises Pty Ltd	Parmms Enterprises Pty Ltd as trustee for the Collins Family Super Fund	Parmms Enterprises Pty Ltd as trustee for the Collins Family Super Fund	12,533,333 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Paul Collins and Parmms Enterprises Pty Ltd	17 July 2020	\$0.015 per share	N/A	33,710,000 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Paul Collins	Paul Collins is a director of and owns 50% of Parmms Enterprises Pty Ltd.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Parmms Enterprises Pty Ltd	301/2 Gascoyne Street, Canterbury, Victoria 3126
Paul Collins and Michaela Collins	301/2 Gascoyne Street, Canterbury, Victoria 3126

Signature

print name Paul Collins

capacity Director

sign here



Date 17 July 2020