

ASX ANNOUNCEMENT

Results of Entitlement Offer Shortfall Placement

Sydney, Wednesday 15 July 2020

Integrated Payment Technologies Limited (ASX: IP1) (Company) announced to the ASX on 16 June 2020 the launch of a 1 for 2 non-renounceable entitlement offer of fully paid ordinary shares in the Company seeking to raise up to \$2.316 million at an offer price of \$0.015 per share (Entitlement Offer).

The results of the Entitlement Offer were announced to the market last week and as part of these results the Company notified its intention to appoint a broker to seek to place the remaining shortfall shares with sophisticated and professional investors.

The Company is pleased to announce that all of the remaining shortfall shares (being 28,874,026 new ordinary shares) have now been placed with sophisticated and professional investors at \$0.015 per share to raise approximately \$433,110. Therefore, the full amount the Company was seeking to raise under its Entitlement Offer (\$2,316,302) has now been raised by the Company.

The funds raised from the Entitlement Offer, together with the previously advised placement of \$1,155,000, have realised a total of \$3,471,302 for the Company. The Company has now repaid the borrowings of \$750,000 and is debt free.

We would like to thank our existing and new shareholders for their strong support for this capital raising.

Authorised by:

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