

ASX ANNOUNCEMENT

Results of Entitlement Offer

Sydney, Wednesday 8 July 2020

Integrated Payment Technologies Limited (ASX: IP1) (Company) announced to the ASX on 16 June 2020 the launch of a 1 for 2 non-renounceable entitlement offer of fully paid ordinary shares in the Company seeking to raise up to \$2.316 million at an offer price of \$0.015 per share (Entitlement Offer).

The Entitlement Offer closed on Friday 3 July 2020.

We are pleased to announce that the Entitlement Offer closed with applications from eligible shareholders of the Company for approx. 125,546,123 new ordinary shares to raise \$1,883,192 (being 81% acceptance of the Entitlement Offer).

The Company's intention is to seek to place the remaining shortfall of approx. 28,874,026 new ordinary shares with sophisticated and professional investors to raise up to approx. \$433,110. The Company has offered this shortfall to its broker (Sanlam Private Wealth) for the proposed placement. The broker's capital raising fee for the proposed placement is 6% plus GST of the gross proceeds raised under the placement.

As notified to the market previously, the Company has conducted a successful institutional placement of 77,000,000 new shares at \$0.015 per share to raise \$1,155,000. To date under both the placement and the Entitlement Offer, an aggregate of \$3,038,192 at \$0.015 per share is committed.

We wish to thank our shareholders for their strong support for the Entitlement Offer.

Authorised by:

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