

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Integrated Payment Technologies Limited (Company)

ACN/ARSN 611 202 414

1. Details of substantial holder(1)

Name Colin Scully, Valebark Pty Ltd and Starmay Superannuation Pty Ltd

ACN/ARSN (if applicable) Valebark Pty Ltd (ACN 082 497 309) and Starmay Superannuation Pty Ltd (ACN 093 004 794)

There was a change in the interests of the substantial holder on 23/06/2020 and 24/06/2020

The previous notice was given to the company on 23/06/2020

The previous notice was dated 23/06/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Colin Scully and Valebark Pty Ltd - Ordinary shares	99,686,290	25.84%	89,686,290	23.24%
Starmay Superannuation Pty Ltd – Ordinary shares	46,484,606	12.05%	36,484,606	9.46%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/06/2020 and 24/06/2020	Colin Scully, Valebark Pty Ltd and Starmay Superannuation Pty Ltd	On market sale of shares by Starmay Superannuation Pty Ltd (A/C Don Sharp)	Average price \$0.0197 per share	10,000,000	10,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Valebark Pty Ltd	Valebark Pty Ltd	Valebark Pty Ltd	Registered holder of securities as trustee for the Scully Investment Trust	53,201,684 ordinary shares	53,201,684

Colin Scully	Valebark Pty Ltd	Valebark Pty Ltd	Colin Scully has voting power in Valebark Pty Ltd in excess of 20% (relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth))	53,201,684 ordinary shares	53,201,684
Starmay Superannuation Pty Ltd	Starmay Superannuation Pty Ltd	Starmay Superannuation Pty Ltd	Registered holder of securities as trustee for the Starmay Super Fund A/C Colin Scully	21,906,000 ordinary shares	21,906,000
Starmay Superannuation Pty Ltd	Starmay Superannuation Pty Ltd	Starmay Superannuation Pty Ltd	Registered holder of securities as trustee for the Starmay Super Fund A/C Don Sharp	8,432,163 ordinary shares	8,432,163
Colin Scully	Starmay Superannuation Pty Ltd	Starmay Superannuation Pty Ltd	Colin Scully has voting power in Starmay Superannuation Pty Ltd in excess of 20% (relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth))	30,338,163 ordinary shares	30,338,163
Colin Scully and Starmay Superannuation Pty Ltd	JP Morgan Nominees Australia Pty Ltd	JP Morgan Nominees Australia Pty Ltd ANF JP Morgan Chase Bank N.A. (Sydney Branch) as nominee for Starmay Superannuation Pty Ltd	Interest is held on behalf of Starmay Superannuation Pty Ltd as trustee for the Starmay Super Fund (A/C Don Sharp). Colin Scully's interest in Starmay Superannuation Pty Ltd is set out above	6,146,443 ordinary shares	6,146,443

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

6. Addresses

The addresses of persons named in this form are:

Name	Address
Valebark Pty Ltd and Colin Scully	8 Poincianna Avenue, Sapphire, NSW, 2450
Starmay Superannuation Pty Ltd	19 Wybalena Road, Hunters Hill, NSW, 2110

Signature

print name Colin Scully capacity Director

sign here



date 25 June 2020