

16 June 2020

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

**Integrated Payment Technologies Limited (ASX Code: IP1)
Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)**

Integrated Payment Technologies Limited (**InPayTech**) has today announced a non-renounceable entitlement offer (**Entitlement Offer**) of 1 fully paid ordinary share in InPayTech (**New Share**) for every 2 ordinary shares in InPayTech held by eligible shareholders as at 7.00pm (Sydney Time) on the Record Date of 19 June 2020.

This notice is given by InPayTech under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Corporations Act**) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (**ASIC Instrument**).

An Offer Booklet for the Entitlement Offer is expected to be dispatched to eligible shareholders on 24 June 2020.

InPayTech confirms that:

1. the New Shares will be offered for issue without disclosures to investors under Part 6D.2 of the Corporations Act and without a prospectus for the New Shares being prepared;
2. as at the date of this notice, InPayTech has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to InPayTech; and
 - (b) section 674 of the Corporations Act;
3. as at the date of this notice, there is no “excluded information” within the meaning of sections 708AA(8) and 708AA(9) of the Corporations Act which is required to be disclosed under section 708AA(7)(d) of the Corporations Act; and
4. the potential effect that the issue of the New Shares will have on the control of InPayTech, and the consequences of that effect, will depend on a number of factors, including investor demand. However, given the structure of the Entitlement Offer as a pro-rata issue and the current level of substantial holdings (based on substantial holder notices that have been lodged on or prior to the date of this notice), InPayTech does not expect the issue under the Entitlement Offer to have a material effect or consequence on the control of InPayTech. For example:
 - (a) if all of InPayTech’s eligible shareholders take up their entitlement to New Shares, the Entitlement Offer would not have a material effect on the control of InPayTech; or
 - (b) if some eligible shareholders do not take up their full entitlement, such shareholders’ interest would be diluted relative to those who did take up their full entitlement and those shareholders who have committed to underwrite a portion of the Entitlement Offer may increase their relevant interest in InPayTech through their underwriting. The size of any increase will depend on a number of factors, including the level of take-up from eligible shareholders.

5. InPayTech is also conducting a placement of 77,000,000 shares at \$0.015 per share to sophisticated and professional investors to raise \$1,155,000 (Placement). The Placement will be settled prior to the close of the Entitlement Offer.

Further details of the potential effect of the Entitlement Offer and the Placement on the beneficial ownership of InPayTech are set out on page 20 of the Entitlement Offer Presentation lodged with ASX earlier today.

Authorised for release by the Board

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