



# InPayTech

Integrated Payment Technologies Limited

ACN. 611 202 414

ASX Code IP1(one)



**Quarterly Report - 30 October 2019**

## **Funding**

The Board has completed a review of the group's cash requirements and has determined there is a need for additional capital. The Board considered a rights issue but has determined that a loan facility is the optimal solution to prevent dilution of shareholders' interests.

Our last market update highlighted interest revenue declines, changes to the business model to lessen reliance on float income and a delay in PayVu revenues. These items have given rise to the need for additional capital. Based on management cash flow forecasts a loan facility of up to \$750k may be required.

Two directors of the Board and the major shareholder have agreed to provide an unsecured loan facility on commercial terms.

Attached below is the unaudited consolidated Profit/(Loss) for the 3 months ending 30 September 2019.

## **PayVu**

With all required refinements and enhancements to facilitate a transformative and scalable "payment bureau" for bookkeepers and accountants deployed, PayVu has moved to its commercial release phase.

## **ClickSuper**

ClickSuper continues to capitalise on its relationships, integration and low technology barriers to entry for Single Touch Payroll (STP), SuperStream and payment services. Three new customers are finalising their requirements and integration with ClickSuper during October. Further ClickSuper has developed new commercial models with additional services and value for superannuation and payroll customers. These models have been developed with the purpose of yielding additional revenue with existing customers and attracting new customers to ClickSuper.

## **External Validation of Core Competencies**

In line with InPayTech commitment to continuous improvement and external certification of its core competency in automated and compliant payment solutions with improved security InPayTech's ASEA 3402 type 1 and 2 or SOC2 certification is tracking to complete early 2020. This initiative is to provide further outside verification of InPayTech's credentials above and beyond our ISO27001 certification for information security.

**Donald Sharp**  
**EXECUTIVE CHAIRMAN**  
**0419 632 315**

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## Consolidated Profit/(Loss) for the 3 months ending 30 September 2019

	QE 30/09/2018	QE 30/09/2019
	\$	\$
<b>Revenue</b>	382,847	377,064
Other Income	0	45,109
Cost of sales	-113,986	-106,969
<b>Gross profit</b>	<u>268,861</u>	<u>315,204</u>
Operating expenses	-376,471	-237,378
<b>Operating profit</b>	<u>-107,610</u>	<u>77,826</u>
Interest	10,388	3,522
Corporate overheads	-263,235	-484,626
	<u>-252,847</u>	<u>-481,104</u>
<b>EBITDA</b>	<u>-360,457</u>	<u>-403,278</u>
<b>Non-cash expenses</b>		
Depreciations	-429,003	-241,395
Impairment Expense	0	0
Tax (expense)/benefit	70,449	70,450
Cost of Options	-122,787	-106,769
	<u>-481,341</u>	<u>-277,714</u>
<b>Net profit/(loss) for the period</b>	<u>-841,798</u>	<u>-680,992</u>

The background features a dark blue grid pattern. A large, light blue arrow points upwards from the bottom center. A white dashed arrow also points upwards, following the path of the light blue arrow. At the bottom, a globe is shown with a grid overlay, surrounded by several concentric, semi-transparent circular rings that resemble a stylized globe or a data visualization.

# InPayTech

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