

ASX Announcement

InPayTech's ClickSuper announces new STP sending solution with VicSuper

Sydney, Friday 30 August 2019

Integrated Payment Technologies Limited (InPayTech) (ASX: IP1) today announces an agreement with VicSuper to deliver an integrated and low-cost Single Touch Payroll (STP) sending solution with improved security. The facility is based on InPayTech's ClickSuper software solution.

VicSuper is a public offer fund with 248,000 members and manage more than \$23 billion in assets. It has won numerous independent awards for its excellence in Member Services. The low-cost STP facility will help to support VicSuper's employers who wish to submit their STP reports via a single process using VicSuper's existing Clearing House facility. This effectively provides employers who use VicSuper's clearing house with a one stop shop for their SuperStream and STP compliance.

Josh Parisotto, Executive Manager, Distribution at VicSuper said: "We are confident ClickSuper's STP arrangements will meet our requirements to increasingly service the needs of our 24,000 employers. We are impressed with ClickSuper's adaptability and agility in customising its processing capability to deliver on our requirements and also integrate seamlessly with our existing clearing house infrastructure."

Chief Technology Officer at InPayTech, Robin Beauchamp said: "The VicSuper agreement is a proof point for the underlying ClickSuper technology and our commitment to creating flexible, workable solutions on behalf of our superannuation and payroll customers. We have established a modular Gateway and Clearing House with enhanced security designed to cater for the needs of our superannuation and payroll clients."

"Our customers trust us to help process highly sensitive data. Each one demands compliance with industry standards. We believe InPayTech has the necessary controls in place to meet their expectations and deliver an efficient STP solution with improved security," said Mr Beauchamp.

ClickSuper has been delivering Clearing House and SuperStream Gateway services to super funds, payroll groups and their employer clients in Australia for many years.

The VicSuper STP agreement will take effect from 1 September 2019.

About InPayTech

Integrated Payment Technologies Limited (InPayTech) is an Australian financial technology business that has designed an innovative overlay capability with broad domestic and potential global applications across banking, wealth management, pensions and financial services.

About ClickSuper

The ClickSuper Service is a Clearing House and SuperStream Gateway for superannuation, other payroll deductions, payment of employee salaries and ATO payroll related payments. The software also supports the Payment Adviser Service.

ClickSuper's Single Touch Payroll solution has successfully demonstrated its commitment and competence to support large public offer super funds like VicSuper and significant employers of

scale such as Government Departments. ClickSuper has been issued the appropriate AFS Licence (337805) which allows it to operate Clearing House services for employers.

About Single Touch Payroll

STP is a new way of reporting 'real-time' taxation and employee benefit information (superannuation) to the Australian Taxation Office. Employers with 19 or fewer employees were required to submit such information via STP from 1 July 2019. Larger employers began using STP in July 2018. The ATO claims that the streamlining payroll processes will deliver greater visibility for the ATO, particularly in regard to unpaid super or late payments.

For further information, please contact:

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