

1. Company details

Name of entity:	Integrated Payment Technologies Limited
ABN:	50 611 202 414
Reporting period:	For the year ended 30 June 2019
Previous period:	For the year ended 30 June 2018

2. Results for announcement to the market

The Group has adopted Accounting Standards AASB 9 'Financial Instruments' and AASB 15 'Revenue from Contracts with Customers' for the year ended 30 June 2019. The Accounting Standards were adopted using the modified retrospective approach and as such comparatives have not been restated.

			\$
Revenues from ordinary activities	up	1.2% to	1,795,357
Loss from ordinary activities after tax attributable to the owners of Integrated Payment Technologies Limited	up	409.8% to	(13,022,078)
Loss for the year attributable to the owners of Integrated Payment Technologies Limited	up	409.8% to	(13,022,078)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the Group after providing for income tax amounted to \$13,022,078 (30 June 2018: \$2,554,325).

The loss during the year is mainly due to the impairment of goodwill and other intangible assets of \$9,667,694.

Further commentary on the Group's operating performance and results from operations are set out in the attached Annual Report.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>0.35</u>	<u>1.28</u>

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to audit by the auditors and the auditors report, which contains an Emphasis of Matter paragraph regarding preparation of the financial statements on a going concern basis, is attached as part of the Annual Report.

11. Attachments

Details of attachments (if any):

The Annual Report of Integrated Payment Technologies Limited for the year ended 30 June 2019 is attached.

12. Signed

Signed  _____

Date: 29 August 2019

Don Sharp
Executive Chairman
Sydney