



# InPayTech

Integrated Payment Technologies Limited

ACN. 611 202 414

ASX Code IP1(one)



**Quarterly Report – June 2019**

## **PayVu July Scalability Release**

To facilitate greater scalability for PayVu's key target market, bookkeepers and accountants, PayVu intends to finalise its scalability release by the end of July 2019.

The scalability release aims to enable bookkeepers and accountants to offer a scalable complete payment solution to all their clients, transforming the previously high contact and relatively insecure payment process between bookkeepers and their clients to an efficient, more secure and automated process.

Crucially clients retain complete control over payments from the convenience of their smart phone. Business owners can simply swipe left to reject some or all recommended payments and swipe right to authorise their selected payments for processing.

The scalability functionality aims to address the scaling challenges faced by early adopters notably including:

- Simplified multifactor authentication (MFA), now similar to what major banks use
- Authoriser edits, to enable business owners to edit a recommended payment list before processing payments, effectively removing rework on payment processing for bookkeepers and their clients
- Additional process optimisation, further refining the single payment process for all payments, enabling PayVu to reduce payment processing time

As bookkeepers and accountants are increasingly required by their clients to assist in payment processing PayVu's scalability release aims to enable all bookkeepers and accountants to provide a scalable, single process for all their clients' payment needs with improved security.

Following the scalability release PayVu development will focus on process improvement in an attempt to drive increased straight through processing rates and other general performance improvements.

### **Single Touch Payroll and SuperStream Services**

ClickSuper's Single Touch Payroll (STP) and SuperStream services have continued to grow. Notably six new payroll service providers integrated with ClickSuper during the final quarter of the 18/19 financial year to provide STP and or SuperStream solutions to their end clients. In addition, next month, ClickSuper expects to finalise the on-boarding of a superannuation fund to facilitate a complete standard business reporting (SBR) solution for employers including both SuperStream and STP via the fund clearing house.

### **External Validation of Core Competencies**

As has been notified to the market previously, InPayTech has achieved ISO27001 certification for information security.

InPayTech is committed to continuing to verify with external certification its core competency in automated and compliant payment solutions with increased security. To provide further assurance to our current and prospective clients, InPayTech is aiming to obtain ASEA 3402 type 1 and 2 certification during 2019.

**Donald Sharp**  
**EXECUTIVE CHAIRMAN**  
**0419 632 315**

A handwritten signature in blue ink, consisting of a large, stylized loop followed by a long, horizontal stroke that tapers to the right.

## Consolidated Profit/(Loss) for the 3 months ending 30 June 2019

### Consolidated Profit/(Loss)

	QE	QE	QE	QE	YTD
	30/09/2018	31/12/2018	31/03/2019	30/06/2019	30/06/2019
	\$	\$	\$	\$	\$
<b>Revenue</b>	382,847	430,896	415,989	497,962	1,727,694
Other income	0	33,832	0	0	33,832
Cost of sales	-113,986	-110,774	-109,590	-115,330	-449,680
<b>Gross profit</b>	268,861	353,954	306,399	382,632	1,311,846
Operating expenses	-396,876	-401,601	-494,304	-454,740	-1,747,521
<b>Operating profit</b>	-128,015	-47,647	-187,905	-72,108	-435,675
Interest	10,388	6,412	3,427	4,085	24,312
Corporate overheads	-178,922	-186,205	-163,725	-173,861	-702,713
Non-operating expenses	-122,787	-121,697	-99,552	-151,372	-495,408
	-291,321	-301,490	-259,850	-321,148	-1,173,809
<b>Non-cash expenses</b>					
Depreciations	-515,170	-515,170	-515,170	-515,170	-2,060,680
Impairment Expense	0	-6,755,549	0	0	-6,755,549
Tax (expense)/benefit	70,449	70,449	70,449	70,449	281,796
	-444,721	-7,200,270	-444,721	-444,721	-8,534,433
<b>Net profit/(loss) for the period</b>	-864,057	-7,549,407	-892,476	-837,977	-10,143,917

The logo for InPayTech, featuring the word 'InPayTech' in a bold, sans-serif font. 'In' is in blue, 'Pay' is in white, and 'Tech' is in blue. The background of the entire page is a dark blue grid with a large, stylized white arrow pointing upwards, and a globe with a grid pattern in the lower half.

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