

27 May 2019

Ms Belinda Chiu  
Senior Adviser, Listings Compliance (Sydney)  
ASX Limited  
20 Bridge Street  
Sydney, NSW 2000

**Response to Price Query**

Dear Ms Chiu,

**Integrated Payment Technologies Limited** (the Company) refers to your letter dated 24 May 2019 and responds to your questions below in the same order:

1. No. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. The Company believes that an explanation for the recent trading in its securities may be that:
  - a. the Company's recent retail entitlement offer has drawn attention to the Company and its securities;
  - b. the retail entitlement offer was oversubscribed resulting in the need for the Company to refund \$120,316.81 to shareholders due to a required scaleback of applications; and
  - c. applicants with scaled back applications under the retail entitlement offer may have decided to acquire the Company's shares on market to make up for scaled back applications.
4. The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The above responses have been authorised and approved by an officer of the Company with authority from the board to respond to the ASX on disclosure matters.

Yours faithfully



Don Sharp  
Executive Chairman



24 May 2019

Reference: ODIN02736

Ms Jillian McGregor  
Company Secretary  
Integrated Payment Technologies Limited

By email: jillianmcgregor@keycs.com.au

Dear Ms McGregor

### **Integrated Payment Technologies Limited ('IP1'): Price Query**

We note the change in the price of IP1's securities from a low of \$0.013 to a high of \$0.03 today, 24 March 2019.

We also note the significant increase in the volume of IP1's securities traded today.

### **Request for Information**

In light of this, ASX asks IP1 to respond separately to each of the following questions and requests for information:

1. Is IP1 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is IP1 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in IP1's securities would suggest to ASX that such information may have ceased to be confidential and therefore IP1 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that IP1 may have for the recent trading in its securities?
4. Please confirm that IP1 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that IP1's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of IP1 with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **09:30 AM AEST today Monday, 27 May 2019**. If we do not have your response by then, ASX will likely suspend trading in IP1's securities under Listing Rule 17.3. You should note that if the

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information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, IP1's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at [ListingsComplianceSydney@asx.com.au](mailto:ListingsComplianceSydney@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to IP1's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that IP1's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in IP1's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in IP1's securities under Listing Rule 17.3.

### **Enquiries**

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

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**Belinda Chiu**

Senior Adviser, Listings Compliance (Sydney)