



ASX Announcement

Sydney, Monday 20 May 2019

Successful Completion of Retail Entitlement Offer

Integrated Payment Technologies Limited (InPayTech) (ASX: IP1) announced to the ASX on Wednesday 10 April 2019 the launch of a 1 for 1 non-renounceable pro rata entitlement offer of fully paid ordinary shares in InPayTech seeking to raise up to \$1.544 million (Entitlement Offer) at an offer price of \$0.01 per share.

The Entitlement Offer comprised an accelerated institutional component (Institutional Entitlement Offer) and a retail component (Retail Entitlement Offer).

On 12 April 2019, InPayTech announced the completion of the Institutional Entitlement Offer, raising approximately \$770,000. InPayTech issued 77,070,611 new ordinary shares under the Institutional Entitlement Offer on 18 April 2019.

InPayTech is pleased to advise that the Retail Entitlement Offer has now closed, with the offer being oversubscribed by InPayTech retail shareholders. Funds received by InPayTech under the Retail Entitlement Offer were \$893,812.19, with \$120,316.81 of these funds to be returned to shareholders due to a scaleback of applications.

Eligible retail shareholders who took up their full entitlement under the Retail Entitlement Offer were able to also apply for additional shares in excess of their entitlement to participate in any shortfall. Such applications for additional shares exceeded the available shortfall.

The allocation of additional shares and the required scale back has been conducted at the InPayTech Board's discretion. Refunds in respect of scaled back applications will be despatched to InPayTech shareholders.

After refunds are returned, the Retail Entitlement Offer will raise \$773,495.38 for InPayTech with 77,349,538 new shares to be issued to successful applicants.

The issue of new shares under the Retail Entitlement Offer is expected to take place on Wednesday 22 May 2019 with trading of these shares on ASX expected to commence on Thursday 23 May 2019.

Don Sharp
Executive Chairman
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