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### ASX Announcement – For immediate release

12 April 2019

#### COMPLETION OF INSTITUTIONAL ENTITLEMENT OFFER

Integrated Payment Technologies Limited (ASX: IP1) (**InPayTech**) is pleased to announce the completion of the institutional component (**Institutional Entitlement Offer**) announced on Wednesday, 10 April 2019.

The Institutional Entitlement Offer raised a total of approximately A\$0.770 million through the issue of approximately 77 million new shares at A\$0.01 per new share (**Offer Price**), which reflects 100% of shares offered under the Institutional Entitlement Offer.

New shares issued under the Institutional Entitlement Offer will rank equally with existing shares and are expected to be issued on Thursday, 18 April 2019. Trading will commence on the Australian Securities Exchange (**ASX**) on the same day.

InPayTech expects its trading halt to be lifted and its shares to recommence trading from market open today.

#### Commencement of the Retail Entitlement Offer

The retail component of the Entitlement Offer seeks to raise a further A\$0.774 million through a 1 for 1 non-renounceable entitlement offer of approximately 77.4 million shares at an offer price of A\$0.01 per share (**Retail Entitlement Offer**).

Subject to the terms and conditions set out in the Retail Offer Booklet, InPayTech shareholders that satisfy the following requirements will be eligible to participate in the Retail Entitlement Offer:

- are a shareholder of InPayTech at 7.00pm (Sydney time) on Friday, 12 April 2019 (the Record Date);
- have a registered address in Australia, New Zealand or Singapore;
- are not in the United States and are not acting for the account or benefit of a person in the United States;
- did not receive an offer to participate (other than as nominee, trustee or custodian) or were otherwise ineligible to participate under the Institutional Entitlement Offer; and
- are eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer without a prospectus, disclosure document or any lodgement, filing, registration or qualifications,

#### (Eligible Retail Shareholders).

Eligible Retail Shareholders who take up their full entitlement under the Retail Entitlement Offer may also apply for additional shares in excess of their entitlement. Certain institutional and sophisticated investors will be invited by InPayTech to participate in any shortfall remaining after additional shares are

allocated to Eligible Retail Shareholders. The allocation of additional shares and any scale back will be in the Board's absolute discretion. Any shortfall from the Retail Entitlement Offer is underwritten by the Directors of InPayTech being Don Sharp, Paul Collins and Robin Beauchamp (or entities associated with them) along with InPayTech's largest shareholder Colin Scully (or entities associated with him) up to \$320,000 in aggregate.

The terms and conditions under which Eligible Retail Shareholders may apply under the Retail Entitlement Offer will be outlined in a Retail Offer Booklet to be lodged with the Australian Securities Exchange and dispatched to Eligible Retail Shareholders on or about 17 April 2019. Eligible Retail Shareholders who have questions relating to the Entitlement Offer should call 1300 55 66 35 between office hours (Sydney time) Monday to Friday before the close of the Retail Entitlement Offer.

## Entitlement Offer Timetable

The indicative timetable for the Entitlement Offer is as follows:

Event	Date
Announcement of Entitlement Offer and InPayTech goes into Trading Halt	Wednesday 10 April 2019
Institutional Entitlement Offer closes (5pm, Sydney time)	Thursday 11 April 2019
Results of Institutional Entitlement Offer announced and Trading Halt lifted InPayTech shares resume trading on an "ex-entitlement" basis	Friday 12 April 2019
Record date for Entitlement Offer (7pm, Sydney time)	Friday 12 April 2019
Settlement of Institutional Entitlement Offer Retail Entitlement Offer opens and Retail Entitlement Offer booklet dispatched	Wednesday 17 April 2019
Issue and quotation of new shares under the Institutional Entitlement Offer	Thursday 18 April 2019
Retail Entitlement Offer closes	Wednesday 15 May 2019

# InPayTech

Integrated Payment Technologies Limited

Issue of new shares under the Retail Entitlement Offer	Wednesday 22 May 2019
Normal trading of new shares issued under the Retail Entitlement Offer	Thursday 23 May 2019
The above timetable is indicative only and subject to change. InPayTech reserves the right to vary these dates or to withdraw the Entitlement Offer at any time.	

## Important Notice

Not for distribution or release in the United States This announcement is for information purposes only and is not a prospectus, disclosure document, product disclosure statement or other offering document under Australian law or any other law (and will not be lodged with the Australian Securities and Investments Commission (**ASIC**)). The announcement is not and should not be considered an offer or an invitation to acquire entitlements or new shares or any other financial products. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or in any other jurisdiction in which such an offer would be illegal. The entitlements and the new shares have not been, and will not be, registered under the US Securities Act of 1933, as amended (the US Securities Act) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the entitlements or the new shares may not be granted to, taken up by, or offered or sold to, directly or indirectly, any person in the United States, or any person acting for the account or benefit of a person in the United States, except pursuant to a transaction exempt from, or not subject to, the registration requirements of the US Securities Act and any other applicable state securities laws. The distribution of this announcement in other jurisdictions outside Australia may also be restricted by law and any such restrictions should be observed. Any failure to comply with such restrictions may constitute a violation of applicable securities laws.

Forward looking statements This announcement contains certain “forward looking statements”. Forward looking statements can generally be identified by the use of forward looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “could”, “may”, “predict”, “plan”, “propose”, “will”, “believe”, “forecast”, “estimate”, “target” “outlook”, “guidance” and other similar expressions within the meaning of securities laws of applicable jurisdictions and include, but are not limited to, indications of, or guidance or outlook on, future earnings or financial position or performance of InPayTech, the outcome and effects of the Entitlement Offer and the use of proceeds. The forward looking statements contained in this announcement are not guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of InPayTech, its directors and management, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct. Refer to the " Key Risks" section of the investor presentation for a summary of certain general and InPayTech specific risk factors that may affect InPayTech or an investment in InPayTech. There can be no assurance that actual outcomes will not differ materially from these forward looking statements. A number of important factors could cause actual results or performance to differ materially from the forward looking statements, including the risk factors set out in the investor presentation. Investors should consider the forward looking statements contained in this announcement in light of those disclosures. The forward looking statements are based on information available to InPayTech as at the date of this announcement. Except as required by law or regulation (including the ASX Listing Rules), InPayTech undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise.