

FORM 604
Corporations Act 2001
Section 671B

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: Company Name/Scheme IP1 - Integrated Payment Technologies Limited
ACN/ARSN 611 202 414

1. Details of Substantial Holder(1)

Name Acorn Capital Limited
ACN/ARSN (if applicable) 082 694 531
There was a change in the interests of the substantial holder on 11/02/2019
The previous notice was given to the company on 29/12/2016
The previous notice was dated 29/12/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	13,078,534	8.47%	9,673,002	6.26%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder (8)	Nature of relevant interest (6)	Class and Number of Securities	Person's Votes
Acorn Capital Ltd	BNP Paribas Securities Services Australia Branch	BNP Paribas Securities Services Australia Branch	In its capacity as investment manager for various superannuation funds, institutional investor portfolios and unit trusts has the power to exercise , or control of, a right attached to the securities and has the power to dispose of, or control the exercise of a power to dispose of, the securities.	9,673,002	9,673,002

5. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

6. Addresses

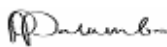
The addresses of persons named in this form are as follows:

Name	Address
All Relevant Holders	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000

Print Name PAUL PALUMBO

Capacity Director

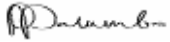
Sign Here



Date 22/02/2019

Annexure A

This Annexure A referred to in the Form 604 Notice of Change of Interests of Substantial Holder signed by me and dated 22/02/2019



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PAUL PALUMBO
Director

29-Dec-2016 to 22-Feb-2019

<u>Date Of Change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of Change</u>	<u>Consideration given in relation to change</u>	<u>Consideration given in relation to change</u>	<u>Person's votes affected</u>
29/12/2016	Acorn Capital Ltd	Purchase	\$23,138.79	105,782 ordinary shares	105,782
30/12/2016	Acorn Capital Ltd	Purchase	\$32,696.05	148,455 ordinary shares	148,455
04/01/2017	Acorn Capital Ltd	Purchase	\$32,965.16	149,677 ordinary shares	149,677
05/01/2017	Acorn Capital Ltd	Purchase	\$11,207.23	50,886 ordinary shares	50,886
31/01/2017	Acorn Capital Ltd	Purchase	\$18,547.47	97,511 ordinary shares	97,511
02/02/2017	Acorn Capital Ltd	Purchase	\$18,438.29	96,937 ordinary shares	96,937
03/02/2017	Acorn Capital Ltd	Purchase	\$1,056.04	5,552 ordinary shares	5,552
28/03/2017	Acorn Capital Ltd	Purchase	\$2,532.21	14,879 ordinary shares	14,879
29/03/2017	Acorn Capital Ltd	Purchase	\$72,293.88	381,451 ordinary shares	381,451
30/03/2017	Acorn Capital Ltd	Purchase	\$14,554.67	77,000 ordinary shares	77,000
31/03/2017	Acorn Capital Ltd	Purchase	\$32,830.74	172,225 ordinary shares	172,225
03/04/2017	Acorn Capital Ltd	Purchase	\$5,589.94	29,324 ordinary shares	29,324
18/04/2017	Acorn Capital Ltd	Purchase	\$450.50	2,500 ordinary shares	2,500
10/05/2017	Acorn Capital Ltd	Purchase	\$803.38	5,000 ordinary shares	5,000
23/05/2017	Acorn Capital Ltd	Purchase	\$936.23	8,000 ordinary shares	8,000
30/05/2017	Acorn Capital Ltd	Purchase	\$9,523.19	78,037 ordinary shares	78,037
15/09/2017	Acorn Capital Ltd	Sale	-\$134,341.06	-1,344,890 ordinary shares	-1,344,890
15/06/2018	Acorn Capital Ltd	Sale	-\$1,619.68	-47,690 ordinary shares	-47,690
18/06/2018	Acorn Capital Ltd	Sale	-\$998.90	-31,250 ordinary shares	-31,250
20/06/2018	Acorn Capital Ltd	Sale	-\$899.01	-30,000 ordinary shares	-30,000
22/06/2018	Acorn Capital Ltd	Sale	-\$11,622.70	-461,726 ordinary shares	-461,726
20/07/2018	Acorn Capital Ltd	Sale	-\$11,187.68	-400,000 ordinary shares	-400,000

23/07/2018	Acorn Capital Ltd	Sale	-\$992.90	-35,500 ordinary shares	-35,500
24/07/2018	Acorn Capital Ltd	Sale	-\$2,754.87	-103,292 ordinary shares	-103,292
25/07/2018	Acorn Capital Ltd	Sale	-\$7,524.62	-297,743 ordinary shares	-297,743
31/07/2018	Acorn Capital Ltd	Sale	-\$3,296.06	-143,465 ordinary shares	-143,465
11/02/2019	Acorn Capital Ltd	Sale	-\$77,457.87	-1,933,192 ordinary shares	-1,933,192