

**Paul Collins joins InPayTech Board as Non-Executive Director**

**Sydney, Friday 19 October 2018**

**Integrated Payment Technologies Ltd** (ASX: IP1) (**Company** or **InPayTech**) notifies the appointment of Paul Collins to its Board as an independent Non-Executive Director of the Company, effective immediately.

Mr Collins currently serves as Non-Executive Chairman of ASX listed ReadCloud Limited. He was a co-founder and Executive Director of IWL Limited and formerly served as Non-Executive Director of Managed Accounts Holdings Limited.

He holds a Bachelor of Science in Computer Science and is a Graduate Member of the Australian Institute of Company Directors.

Commenting on the new appointment, InPayTech Chairman Don Sharp said: “We welcome Paul’s extensive expertise with publicly listed financial technology companies, in particular his proven capability to assist the Board with the effective commercialisation of its PayVu product.

“As the Company transitions to the commercialisation and sales growth phase of its PayVu product, Paul’s background in growing technology businesses from start-ups to successful entities in highly competitive markets brings complementary skills to the Board,” Mr Sharp said.

Mr Collins will stand for re-election at the Company’s upcoming Annual General Meeting on 23 November 2018.

**Mr Jake Wynne**

The Company also advises that Mr Jonathon (“Jake”) Wynne has resigned as a Director effective today. Mr Wynne will be pursuing other business opportunities which require substantial overseas travel.

“I’d like to thank Jake for his services on the Board of InPayTech and for his contribution to a successful listing of the Company on the ASX. We wish him every success in his new venture,” said Mr Sharp.

**ENDS MORE**

**Media Contact:**

Bella Nguyen

Madden & Assoc.

+61 (0) 424 267 567

[bella@madden.com.au](mailto:bella@madden.com.au)

### **Paul Collins Biography**

Over the last 20 years, Mr Collins has been extensively and directly involved in the start-up and subsequent ASX listing of 2 successful FinTech companies. A co-founder of IWL in 1997, he was an Executive Director of this company from its inception, through its listing in 1999 (ASX: IWL) before leaving in 2004. Later in 2004, Mr Collins was a co-founder and Executive Director of Managed Accounts Holdings Ltd which listed on the ASX in 2014 (ASX: MGP). He chaired the Audit, Risk and Compliance Committees of MGP from 2009 until 2016.

Mr Collins commenced his career with IBM in 1982. After 3 years he started his own consulting business working in a state government agency and large corporations primarily in software development and implementation roles.

Mr Collins is currently the Non-Executive Chairman of ReadCloud Limited which listed on the ASX in 2018 (ASX: RCL).