



PayVu Pilot Scheme Commences

SYDNEY, Tuesday 29 May 2018

Integrated Payment Technologies Limited (ASX: IP1) has announced the launch of a pilot program of accounting and bookkeeping professionals. The 30-day trial program gives selected users access to the PayVu software for real-time feedback, pending the formal release of PayVu to the broader market.

In this capacity, PayVu assists bookkeepers and accountants with a reduction in time spent on payments tracking and administration, helping to boost service levels to clients and endeavouring to promote more profitable business margins. The product is underpinned by IP1's patented payment technology to deliver ground-breaking functionality to the bookkeeping and accounting community.

Features include a simplified, cloud-based payments approval process, allowing payments to be processed with two factor authentication security, and with compliance, remotely. PayVu updates and reconciles payments in real time to allow bookkeepers, their clients and suppliers to avoid inefficient delays in payments.

QuickBooks Connect

"PayVu received overwhelmingly positive feedback from attendees at last week's *QuickBooks Connect* event held in Sydney," said Company CEO Robin Beauchamp. "The consensus amongst industry professionals centred on the 'revolution' of this technology for payment processing capability", he said.

AusIndustry Research and Development Tax Incentive Claim

IP1 has recently lodged an Application for Registration of R&D activities with Innovation and Science Australia in relation to certain PayVu developments. This should result in a cash refund of \$351,934 from the Australian Taxation Office which would assist in the funding of PayVu.

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