

ASX Announcement

New Subscription Pricing for PayVu Premium

SYDNEY, Thursday 15 June 2017: The company behind PayVu, **Integrated Payment Technologies Limited** (ASX:IP1) (InPayTech), announces its subscription pricing for the new PayVu Premium service which will fully automate the payment process for users of accounting and payroll systems. Similar in structure to the PayVu Standard pricing, PayVu Premium is offered in:

	Small	Medium	Large[^]
	\$13 /month	\$60 /month	\$275 /month
Included companies	1	5	25
Included number of payments	30	250	750
Fee per additional payment	\$0.24*	\$0.22*	\$0.20*

[^] Affiliate/Channel Partner pricing is also available

* Includes bank processing fees

PayVu Premium offers same day settlement but removes the need to log into internet banking, making it suitable for business owners on-the-go, and their resilient but busy bookkeepers.

Australia's tireless bookkeepers are continually seeking ways to improve core business processes. The New Payments Platform (NPP) being introduced this year will accelerate payments and feature several overlay services that will introduce more user-friendly payment methods.

The NPP will enable businesses and government agencies to make faster payments, with real-time funds availability to the recipient, on a 24/7 basis. Each payment message can carry much richer remittance information than existing systems.

PayVu offers an innovative payment service to end-users such as employers and their bookkeepers. Like an NPP overlay service, PayVu makes funds available the same day and carries much richer remittance information. Crucially, PayVu bridges the gap between internet banking and accounting and payroll systems such as Xero. QuickBooks functionality will be available in mid-August and MYOB will roll-out during September 2017.

PayVu reduces the payment process from hours to minutes and is SuperStream compliant. Above all, it is simple, easy, and quick because payments are automated and occur the same

day. All data and payment information is transmitted over secure networks to prevent sensitive information from residing on a laptop or desk top. PayVu also supports mobile device payments.

For superannuation, PayVu can eliminate the complexities encountered by bookkeepers, as it breaks down the following information:

- a. Contribution History (contributions made to super funds)
- b. Fund Message History (messages sent from the super funds to the employer)
- c. Default Fund Allocation (ability to nominate one or more default funds)

The PayVu technology works like the NPP and replaces the superannuation Clearing House (average 4-day delay) with **Employer Direct**, same-day settlement. The system puts control back in the hands of the employer, along with the interest earned from the contributions money. The benefit does not stop with the contribution transaction. It extends also to reconciling misplaced or mistaken allocations.

For example, if the superannuation fund is unable to allocate a contribution, Employer Direct enables the secure return/refund of the money directly to the employer, removing the Clearing House from the transaction flow and allowing the employee contributions to be quickly re-allocated to the correct fund, which can save time and expense for bookkeepers who otherwise must chase lost super payments.

Some of the key benefits of PayVu include:

- Big 4 bank supported
- Bookkeepers can make all important payments using PayVu including:
 - a. Invoices
 - b. Salaries
 - c. PAYGW
 - d. BAS
 - e. Payroll Tax
 - f. Superannuation

ENDS