

## **Singapore completes patent approval in ASIA region for InPayTech (ASX: IPone)**

**Sydney, January 12, 2017**

Integrated Payment Technologies Limited (InPayTech) has received patent approval for its unique payments process in Singapore.

Singapore joins other Asian states in which InPayTech has received patent approval, including mainland China, Hong Kong, and Japan. The inclusion of Singapore's approval completes all patents applied for by InPayTech within the Asian region.

In the western world, patents are granted in South Africa and New Zealand, and pending in the United States of America, Canada, and Australia.

InPayTech is an Australian financial technology company that has created a unique payments process in support of Australia's banking, wealth management and superannuation sectors.

InPayTech will capitalise on Australian Government regulation to enhance its domestic business in:

- Superannuation, via the Single Touch Payroll (STP) initiative of the Australian Taxation Office;
- Banking, providing overlay services for the Reserve Bank's New Payment Platform (NPP) initiative; and
- Business payments, participating in the eInvoice initiative of The Digital Business Council.

InPayTech intends to launch in the Asian market following the Australian release of PayVu, a new digital initiative aimed at streamlining the settlement of all electronic payments to just one day.

**ENDS MORE**

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### **About InPayTech**

Integrated Payment Technologies Limited (InPayTech) is an Australian financial technology business that has designed an innovative overlay capability with broad domestic and global applications across banking, wealth management, pensions and financial services.

During its Initial Public Offer process and subsequent listing to the ASX on December 16, 2016, InPayTech highlighted its intention to create new business initiatives to commercialise patents approved and pending around the world. [PayVu](#) is the first such initiative from InPayTech Limited.